

Press Release

Carr Scott
The Poseidon Group, Inc.
404-261-0401
cscott@poseidongroup.com

Shands at the University of Florida to Streamline ED Operations With The Poseidon Group's NavigatorWeb™ Solution

- **Implementation set for Q4 2004 -**
- **NavigatorWeb™ benefits: Insured compliance with JCAHO, CMS, and HIPAA;
optimized reimbursement; consistent documentation; reduced medical errors -**

May 12, 2004 (Atlanta, Georgia) – The Poseidon Group, Inc., today announced that Shands at the University of Florida has entered into a license agreement for the implementation of The Poseidon Group's NavigatorWeb™ Emergency Department Information System (EDIS). Through this multi-year agreement, The Poseidon Group, a leading provider of emergency department (ED) documentation and web-based electronic medical record (EMR) solutions for the healthcare industry, will seamlessly integrate the NavigatorWeb™ EDIS with the hospital's existing information system creating a 360-degree view of patient care. The concurrent deployment of all five modules of the solution to Shands at UF is scheduled for the fourth quarter of 2004.

"We felt The Poseidon Group's NavigatorWeb™ solution was best positioned to help us improve our efficiency within the Emergency Department," said David C. Seaberg, MD, CPE, FACEP, Chief of Emergency Services at Shands at UF, "We expect our relationship with The Poseidon Group to enhance our documentation, improve our revenue, and provide us with the data to effectively manage our department."

The Poseidon Group's NavigatorWeb™ provides Shands' nurses, physicians, and internal administrative personnel access to a secure network environment for the documentation and management of all ED functions. Functionality includes residency charting, attending notes, status / tracking board, electronic patient records of each past and current ED visit which look and read like a traditional dictated record, integrated pharmaceutical database for clinical decision support, customizable prescription writer, discharge instructions in English and Spanish, a coding & billing portal for both facility and professional services, and a full administrative module including standard and ad-hoc reporting.

"The Poseidon Group is proud and excited to be the solution provider of choice for Shands at the University of Florida," said Jeffrey J. Oyler, MD, FACEP, President and Chief Executive Officer of The Poseidon Group. "This initiative is a further indication of our commitment to serving the healthcare industry and more specifically emergency departments nationwide. We are pleased to be a part of the solution that will play a critical role in meeting Shands' business efficiency initiatives."

About The Poseidon Group, Inc.

The Poseidon Group, Inc. is focused on addressing the needs of healthcare providers by providing documentation and web-based EDIS solutions to the healthcare industry. Poseidon's Navigator solutions are currently being utilized in emergency departments (ED) across the United States with annual volumes ranging from 5,000 to 125,000. The Poseidon Group offers two products (a) Navigator PC: an application designed to start ED staff on the migration path to an electronic medical record (EMR); and (b) NavigatorWeb™ a

comprehensive, web-based EDIS. The Poseidon Group's end-to-end and modular solutions can be seamlessly integrated with existing hospital systems, and are proven to deliver shared knowledge and free flow of information to healthcare providers; increased patient satisfaction; consistent high-level documentation; reduction of medical errors; insured compliance with JCAHO, CMS, and HIPAA; increased employee loyalty / moral, and automated data analysis. For more information, visit the company's website at www.poseidongroup.com

About Shands HealthCare

Shands HealthCare, affiliated with the University of Florida Health Science Center, is one of the premiere health systems in the Southeast. The Shands HealthCare system is made up of nine not-for-profit hospitals (including Shands at UF) a network of more than 80 primary and specialty practices and a medical staff of more than 1,500 affiliated University of Florida faculty and community physicians. In addition, Shands has a workforce of more than 12,000 staff - nearly 2,000 of whom are nurses.

Shands at the University of Florida was established in 1958. The UF College of Medicine physicians practicing at Shands at UF are consistently ranked among America's best by U.S. News and World Report. Shands at UF is a 570-bed tertiary care center with 142 intensive care beds. Shands at UF features four "Centers of Excellence," including Cancer, Neurological Services, Transplant Services and Cardiovascular Medicine.